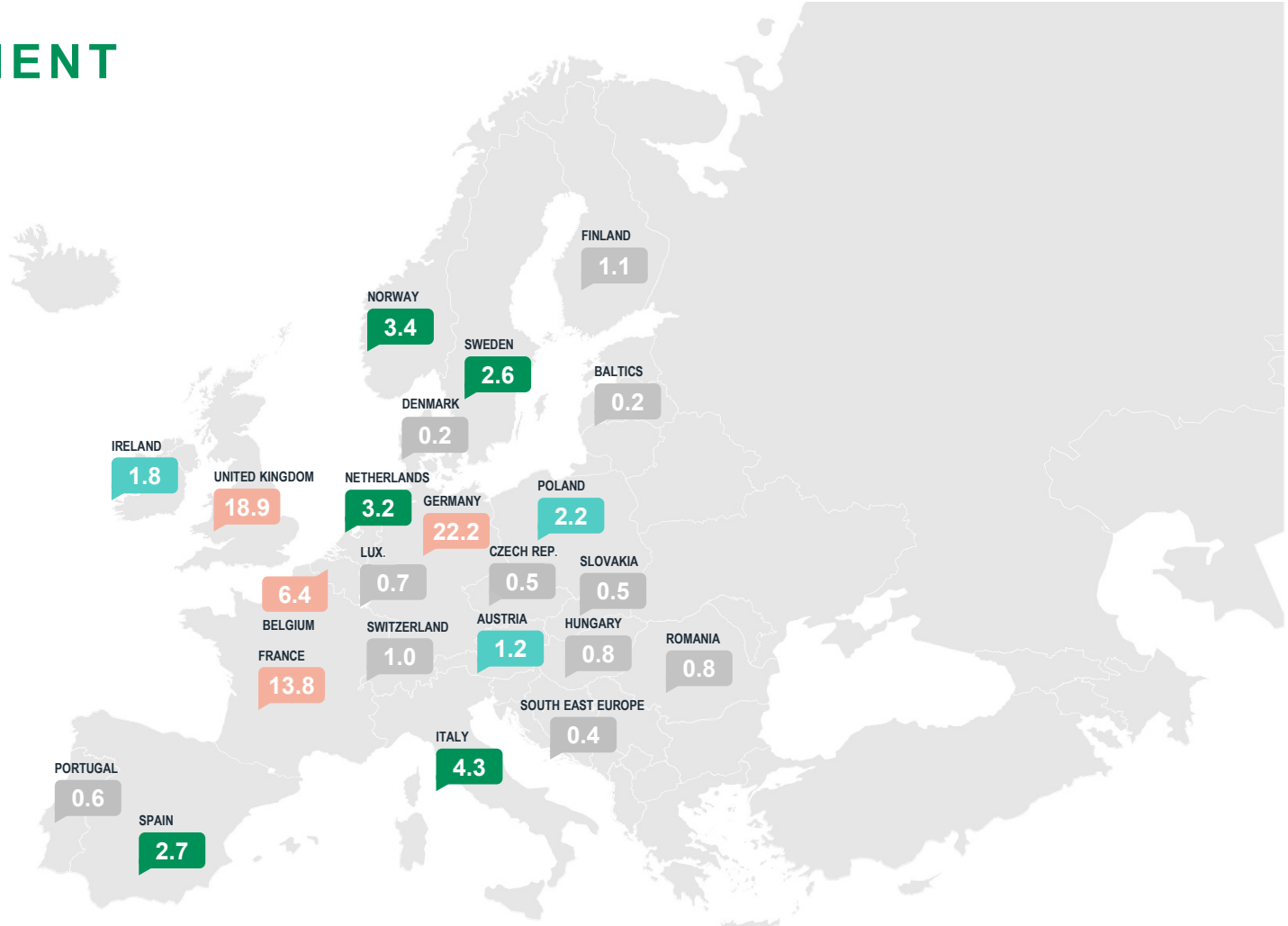


# OFFICE INVESTMENT

2022 vs 2021

	GERMANY	-28%
	UNITED KINGDOM	-25%
	FRANCE	-15%
	NETHERLANDS	-35%
	ITALY	+102%
	SPAIN	+11%
	POLAND	+28%
	IRELAND	+13%
	BELGIUM	+229%
	CZECH REPUBLIC	-21%
	LUXEMBOURG	-34%



Source : BNP Paribas Real Estate